

SEC Number 37535  
File Number \_\_\_\_\_

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**ATN HOLDINGS, INC.**

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(Company)

**9th Floor, Summit One Tower,  
530 Shaw Blvd., Mandaluyong**

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(Address)

**533-4052 / 717-0523 / 718-3720**

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(Telephone Number)

**March 31**

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(Fiscal Year Ending)  
(Month & day)

**SEC Form 17-C  
Result of the Special Meeting of the Board of Directors**

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(Form Type)

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Amendment Designation (if applicable)

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(Period Ended Date)

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(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE REVISED SECURITIES ACT (RSA)  
AND RSA RULE 17.2 (c) THEREUNDER

1. **March 2, 2018**

\_\_\_\_\_  
Date of Report (Date of earliest event reported)

2. SEC Identification Number **37535**

3. BIR Tax Identification No. **005-056-869**

4. **ATN HOLDINGS, INC.**

\_\_\_\_\_  
Exact name of registrant as specified in its charter

5. **Philippines**

\_\_\_\_\_  
Province, country or other jurisdiction  
of incorporation

6.

\_\_\_\_\_  
(SEC use only)  
Industry Classification Code:

7. **9th Floor Summit One Tower  
530 Shaw Boulevard, Mandaluyong City**

**1550**

\_\_\_\_\_  
Address of principal office

\_\_\_\_\_  
Postal Code

8. **(632) - 717-0523**

\_\_\_\_\_  
Registrant's telephone number, including area code

9.

\_\_\_\_\_  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**Common A  
Common B**

**3,700,000,000  
800,000,000**

**P370,000,000.00  
P 80,000,000.00**

11. Indicate the item numbers reported herein:

**Results of the Special Meeting  
of the Board of Directors**

At a special meeting of the Board of Directors held on March 2, 2018 at the 8<sup>TH</sup> floor, Summit One Tower, Shaw Blvd., Mandaluyong City, the following resolutions were unanimously approved:

**RESOLUTION**

**WHEREAS**, The President of the Philippines, Honorable President Rodrigo Roa Duterte, issued Executive Order No. 5 s.2016 to accelerate infrastructure projects, which is consistent with the Philippine Development Plan 2017-2022 and the “Build, Build, Build Program” with legislative approval through various laws on infrastructure, investments and taxation geared towards Philippine development;

**WHEREAS**, the Corporation reports the critical rock supply deficit situation of Mega Manila, and for the greater public interest intends to accelerate excess rock removal & crusher capacity, to supply massive rock aggregate/armour boulders demand of Manila Bay 2,000 hectare land reclamation, Clark 177-Hectare Project and airport expansion, Flood control project of the 22km Marikina-Pasig River, San Miguel MRT 7 from SJDM Bulacan to North EDSA, Japan North Rail Project, Japan Subway Project, C6 Road project to connect NLEX to SLEX, and BUILD, BUILD, BUILD Projects amounting to PHP 8 Trillion for 2017-2022;

**WHEREAS**, the Corporation reports to the Board (1) the rapid progress of construction of the crusher project and (2) the required capital equipment additional investments amounting to P150 Million for 2018 and 250 Million for 2019, needed to achieve the 5 Million Ton per annum production capacity of the project;

**NOW, THEREFORE**, in view of the foregoing premises, on motion, duly seconded, the Board of Directors of the Corporation unanimously passed and approved the following resolution;

**RESOLVED THAT**, the Corporation approves (a) the progress milestone development of the rock crusher works by various contractors, and (b) Frasec land development accomplishments via the appended drone video presentation of Frasec, (c) the Corporation approves the same for public disclosure, posted in the Corporation website and other information channels for the benefit of its public shareholders (<https://www.youtube.com/watch?v=iFBhyls2JA> & <https://www.youtube.com/watch?v=YRcD-ngW3TA>);

**RESOLVED FURTHER**, the Corporation approves the additional major investments of capital equipment amounting to P150 Million for 2018 and 250 Million for 2019, needed to achieve the 5 Million Ton per annum production capacity of the project to support President Duterte Build Build Build Program and Ambisyon Natin 2040 for the Philippines;

**RESOLVED FINALLY**, that the foregoing resolution remain valid and subsisting, unless otherwise revoked or amended in writing by the Corporation.”

**SIGNATURES**

**Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.**

Date      March 2, 2018

**ATN HOLDINGS, INC.**

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Registrant

  
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**PAUL B. SARIA**  
Corporate Compliance Officer

**SUBSCRIBED AND SWORN** to before me this 2nd day of March 2018, affiant exhibiting his Driver's License N04-93-264992, expires on December 15, 2021 issued at Mandaluyong City.

Doc. No.: \_\_\_\_\_  
Page No.: \_\_\_\_\_  
Book No.: \_\_\_\_\_  
Series of 2018